

Re: Two Proposals from the York Community related to Responsible Investment
Cheryl Giblon

to:

Judy Horwood

02/02/2017 03:25 PM

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From: Cheryl Giblon/fs/YorkU

To: Judy Horwood/fs/YorkU@YORKU,

Thank you for the opportunity to respond to the proposals.

My preference for responsible investment is for investment professionals to make the decisions, not for special interest groups to influence the decisions.

I also find that the BDS movement is a thinly veiled anti-Semitic activity which I cannot support in any form. The first proposal seems to be skirting a very thin line on the BDS front and I am opposed to it. Condemning Israel, citing 15 year old papers, supports my fears. The businesses are operating legally and should not be boycotted.

Regarding the fossil fuels divestment proposal, I also do not agree with this proposal. If all fossil fuels were eliminated today from our fuel consumption, the world would not be able to function.

Alternative fuels are not yet at a state where they are sufficient for world consumption. But my opinion on this is not relevant. The only thing that is relevant is that I am not an investment expert, and neither are the proponents of the proposal. Only investment experts should be making our investment decisions, in my opinion.

Yours very truly,

Cheryl Giblon, P.Eng., M.B.A., Ph.D. • Industry Liaison Manager

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