



**Comments on Proposals received by York University Committee on
Responsible Investing (YUACRI)**

Steven Tufts to: jhorwood

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Please accept this email as comment on the two proposals received by YUACRI. I thank the committee for the opportunity to respond as a member of the York Community.

I must say that I was impressed by the depth of the reports. The parties that prepared the reports took their responsibility seriously. They have convinced me that York must consider these proposals in a timely fashion and act immediately. Divesting from arms manufacture and fossil fuel production is fundamental to sound economic behaviour over the long term. In the short term, divestment aligns York's financial position with its overall social justice mission.

I am pleased others feel the same way I do, but recognize that others are more cynical about the value of disinvestment. Those who do not support these proposals are entitled to their position, but I do hope that the committee will be able to distinguish those reservations based on investment strategy from those that are more concerned with visceral attacks of the proposals' authors. I feel that such attacks add nothing to the debate and are unworthy of the York community.

Sincerely,

Steven Tufts

Associate Professor, Department of Geography