

DRAFT

York University Advisory Committee on Responsible Investing

**Friday, March 3, 2017
Room 901, Kaneff Tower**

Present:

Irene Henriques, Chair
James Pratt, Research Officer, School of the Arts, Media, Performance and Design
Manisha Joshi-Vijayan, PSC Student SubCommittee
Mina Rajabi Paak, York University Graduate Students' Association
Mithilen Mathipalan, York Federation of Students
Anna Zalik, Faculty of Environmental Studies
Evan Light, Glendon College
Laurie Lawson, University Treasurer

Regrets:

Trudy Pound-Curtis, Assistant Vice-President and CFO

1. Chair's Remarks

The Chair welcomed everyone to the Committee. There was a previous request from Evan to add "Information Sharing and Transparency" to the agenda. There was also a request that the minutes of Feb. 10 and Feb. 24th be moved to Item #2 on the agenda. The Chair commented that the minutes of the special meetings to discuss the proposals are not posted on the YUACRI website because the evaluations of the proposals are still under discussion.

2. Approval of the minutes of Feb. 10, 2017 and Feb. 24, 2017.

The Committee discussed changes to Feb. 10, 2017 and Feb. 24, 2017 minutes. The minutes will be amended to reflect these changes. The minutes with track changes will be distributed to YUACRI members and then brought to the next YUACRI meeting for approval.

3. Minutes of meeting on February 10, 2016 – review of motion

The discussion of this agenda item was moved from agenda item #5. There was some discrepancy on the interpretation of the motion that was voted on at the Feb. 10th meeting. It was understood by most members that they were voting on a motion to develop a policy specifically related to weapons and not a broader responsible investment policy. A discussion ensued and because the motion did not accurately reflect what was understood at the time by all members it was agreed that the original motion be struck and different wording be developed by the committee.

A motion was put forward by Anna and seconded by Mina that YUACRI will commit to developing a broader socially responsible investment policy concerning the arms industry.

In Favour: Anna, Evan, Manisha, Mina and Mithilen

Against: Irene and Jamie

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4. Request for consideration of the Committee

There was significant discussion on the Committees' response to the confidential e-mail from faculty members and the accompanying confidential documentation; as well as their offer to meet with the Committee to discuss the material. Many members were not comfortable with the documentation and implied that the comments addressed were unfounded and defamatory to some committee members. The Chair expressed concern with the perceived conflict of interest within the membership of the Committee and the impact of this perception on the development of an unbiased report.

At 4:00 p.m. the Chair declared the meeting adjourned. The Chair, Jamie, Laurie and Judy left the meeting.